

SPANISH LAKES COUNTRY CLUB VILLAGE HOMEOWNER'S ASSOCIATION

April 1, 2010 to March 31, 2011

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April 1, 2009 to March 31, 2010

OPERATING INCOME AND EXPENSES

<i>HOA PROGRAMS</i>	2009-2010			2010-2011		
	<i>INCOME</i>	<i>EXPENSES</i>	<i>NET</i>	<i>INCOME</i>	<i>EXPENSES</i>	<i>NET</i>
Canteen (<i>See Detail</i>)	8,825.16	10,432.87	(1,609.71)	3,765.84	3,723.41	42.43
HOA Activities (<i>See Detail</i>)	901.86	1,768.62	(857.76)	2,151.35	2,834.02	(682.67)
Library	311.00	489.22	(178.22)	519.57	517.97	1.60
Dance Committee	4,236.00	3,435.21	800.79	3,822.00	3,293.80	528.20
Contingency Fund	120.00	--	120.00	148.45	--	148.45
Flag Raising	--	94.00	(94.00)	--	--	--
Neighbors Helping Neighbors	--	204.91	(204.91)	325.00	18.10	306.90
Village Voice	315.00	506.95	(191.95)	535.00	495.00	40.00
Sound	--	--	--	198.78	174.88	23.90
Village Cart	--	72.24	(72.24)	--	--	--
General Program (<i>See Detail</i>)	2,287.08	4,166.38	(1,879.30)	3,885.47	4,793.35	(907.88)
TOTAL FOR THE YEAR	<u>17,005.10</u>	<u>21,170.40</u>	<u>(4,165.30)</u>	<u>15,351.46</u>	<u>15,850.53</u>	<u>(499.07)</u>

DETAIL ON HOA ACTIVITIES

<i>ACTIVITY</i>	2009-2010			2010-2011		
	<i>INCOME</i>	<i>EXPENSE</i>	<i>NET</i>	<i>INCOME</i>	<i>EXPENSE</i>	<i>NET</i>
Labor Day	240.55	314.69	(74.14)	347.00	502.67	(155.67)
Memorial Day	254.31	262.94	(8.63)	172.85	193.51	(20.66)
Mother's Day	264.00	813.09	(549.09)	327.00	681.45	(354.45)
Father's Day	152.00	356.44	(204.44)	230.00	383.48	(153.48)
Octoberfest	--	--	--	770.00	780.43	(10.43)
Happy Hour	--	--	--	304.50	209.51	94.99
Misc.	--	21.46	(21.46)	--	82.97	(82.97)
SUBTOTAL	<u>910.86</u>	<u>1,768.62</u>	<u>(857.76)</u>	<u>2,151.35</u>	<u>2,834.02</u>	<u>(682.67)</u>

DETAIL ON GENERAL PROGRAM

<i>INCOME:</i>	2009-2010	2010-2011
Membership Dues	1,217.50	2,865.00
50/50 (HOA Meetings)	456.00	656.00
Interest-CDs	610.79	332.42
Other Interest	1.79	1.28
Other Income	1.00	30.77
SUBTOTAL INCOME	<u>2,287.08</u>	<u>3,885.47</u>
<i>EXPENSES:</i>		
HOA Meetings	640.46	662.00
Volunteer Recognition	1,430.56	759.82
Office Supplies	362.86	568.76
Printing	73.38	168.23
Contingency Fund	120.00	148.45
Contributions/Donations	440.17	301.00
Christmas Decorations	341.46	383.74
Repairs & Maintenance	--	1,194.67
Corp. Fee & Bank Exp	112.13	230.14
Other Expenses	646.06	376.54.
SUBTOTAL EXPENSES	<u>4,166.38</u>	<u>4,793.35</u>
NET REVENUE (DEFICIT)	<u>(1,879.30)</u>	<u>(907.88)</u>

DETAIL ON CANTEEN

<i>INCOME:</i>	2009-2010	2010-2011
Sales	8,775.16	3,715.84
Other Income	50.00	50.00
SUBTOTAL INCOME	<u>8,825.16</u>	<u>3,765.84</u>
<i>EXPENSES:</i>		
Food	6,166.51	2,783.07
Canteen Services	2,300.00	300.00
Soda	704.16	--
Sales Tax	544.52	244.04
Propane	513.16	205.17
Supplies	111.24	16.87
Equipment/Maintenance	--	118.32
Other Expense	93.28	55.94
SUBTOTAL EXPENSES	<u>10,432.87</u>	<u>3,723.41</u>
NET REVENUE (DEFICIT)	<u>(1,607.71)</u>	<u>42.43</u>

NOTE: The Canteen was only open for three weeks at the beginning of the 2010-2011 fiscal year. In January 2011 the HOA Board took over the Canteen for nine Fridays. In these nine days the income was \$2,508.42, the expenses were \$1,901.50 and the net gain for HOA was 606.50.